

Schedule 3

MINUTES OF AN EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF
HAWKES MANAGEMENT CORP.

In the city of Panama, at nine (09:00) o'clock in the morning of fourteen (14) of March two thousand eighteen (2018), an extraordinary meeting of the Board of Directors of **HAWKES MANAGEMENT CORP.**, "the Company" was held at the company's offices. Present at the meeting were the company Directors, Messrs.: Juan Bosco Quezada, Alicia de Rodriguez and Anayansy Reyes, who constitute the full Board of Directors. All the Directors being present, notice to meeting was waived. The Company President, Juan Bosco Quezada, called to order, opened and presided the meeting. Alicia de Rodriguez, the Company Secretary, acted as Secretary of the meeting and recorded the minutes. There being quorum, the meeting was declared open.

The Chairman and Secretary then announced that the purpose of the meeting was to:

1. AUTHORISE to annul share certificate number 2 issued for 10,000 shares to Global Real Estate Holding Company Ltd.
2. AUTHORISE to issue new share certificate as follows:
 - Share Certificate No.3 for 10,000 shares issued to **PANAMA RESORTS LTD.**
3. AUTHORISE the President and the Secretary of the Company to sign this new share certificate.

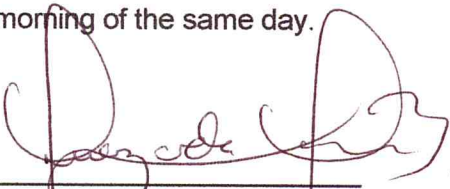
The Secretary informed that the Board of Directors had been duly authorised by the holders of the totality of the Company shares to pass said Resolution.

After full discussion of the matter and upon a motion duly made and seconded the following resolution was unanimously approved:


IT IS RESOLVED:

1. TO ANNULL AND VOID share certificate number 2 issued for 10,000 shares to Global Real Estate Holding Company Ltd.
2. TO ISSUE new share certificate as follows:
 - Share Certificate No.3 for 10,000 shares issued to **PANAMA RESORTS LTD.**
3. TO AUTHORISE the President and the Secretary of the Company to sign this new share certificate

There being nothing further to be discussed, the meeting was adjourned at ten (10:00) o'clock in the morning of the same day.



JUAN BOSCO QUEZADA
President



ALICIA DE RODRIGUEZ
Secretary

Certificate No. -3-

Corporation's Name:

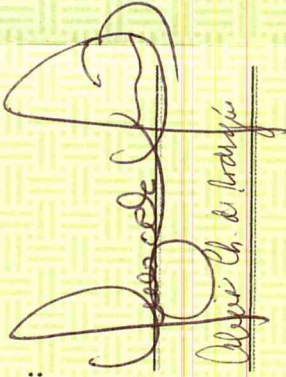
Hawkes Management Corp.

For 10,000 shares

Issued To: Panama Resorts Ltd.

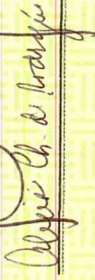
Date: 14 March 2018

Signed By:



President:

Secretary:



CERTIFICATE No. -3-

FOR -10,000- SHARES

HAWKES MANAGEMENT CORP.

A corporation organized in Panama, Republic of Panama, pursuant to the provisions of the General Corporation Law 32 of 1927, executed by Public Deed No.5.306 of the Twelfth Notary Public of the Notarial Circuit of Panama on 24 June 2005 and duly recorded at Micro jacket 496400, Document 805575, of the Mercantile Section of the Public Registry on 30 June 2005.

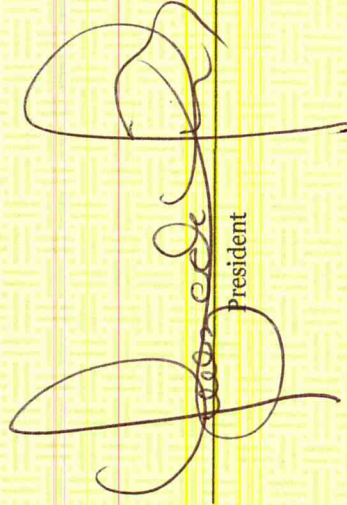
AUTHORISED CORPORATE CAPITAL:

TEN THOUSAND U.S. DOLLARS (US\$10,000.00) divided into TEN THOUSAND (10,000) common shares of ONE U.S. DOLLAR (US\$1.00) each.

We hereby certify that **PANAMA RESORTS LTD.** is the owner of **TEN THOUSAND (10.000) shares.**

This Certificate is issued and received by **PANAMA RESORTS LTD.** subject to the provisions of the law and of the Articles of Incorporation of the corporation.

In witness whereof, this certificate is issued and signed in Panama, Rep. of Panama on 14 March 2018.


President


Secretary

Schedule 4

MINUTES OF AN EXTRAORDINARY MEETING OF THE BOARD OF DIRECTORS OF TRANSITORY INVERTIONS INC.

In the city of Panama, at ten (10:00) o'clock in the morning of fourteen (14) of March two thousand eighteen (2018), an extraordinary meeting of the Board of Directors of **TRANSITORY INVERTIONS INC.**, "the Company" was held at the company's offices. Present at the meeting were the company Directors, Messrs.: Juan Bosco Quezada, Alicia de Rodriguez and Anayansy Reyes, who constitute the full Board of Directors. All the Directors being present notice to meeting was waived. The Company President, Juan Bosco Quezada, called to order, opened and presided the meeting. Alicia de Rodriguez, the Company Secretary, acted as Secretary of the meeting and recorded the minutes. There being quorum, the meeting was declared open.

The Chairman and Secretary then announced that the purpose of the meeting was to:

1. AUTHORISE to annul share certificate number 6 issued for 100 shares to Global Real Estate Holding Company Ltd.
2. AUTHORISE to issue new share certificate as follows:
- Share Certificate No.7 for 100 shares issued to **PANAMA RESORTS LTD.**
3. AUTHORISE the President and the Secretary of the Company to sign this new share certificate.

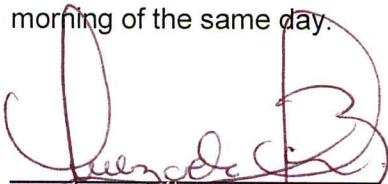
The Secretary informed that the Board of Directors had been duly authorised by the holders of the totality of the Company shares to pass said Resolution.

After full discussion of the matter and upon a motion duly made and seconded the following resolution was unanimously approved:

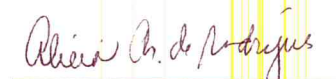
IT IS RESOLVED:

1. TO ANNULL AND VOID share certificate number 6 issued for 100 shares to Global Real Estate Holding Company Inc.
2. TO ISSUE new share certificate as follows:
- Share Certificate No.7 for 100 shares issued to **PANAMA RESORTS LTD.**
3. TO AUTHORISE the President and the Secretary of the Company to sign this new share certificate

There being nothing further to be discussed, the meeting was adjourned at eleven (11:00) o'clock in the morning of the same day.



JUAN BOSCO QUEZADA
President



ALICIA DE RODRIGUEZ
Secretary

Certificate No. -7-

Corporation's Name:
Transitory Inversions Inc.

For 100 Shares

Issued To: Panama Resorts Ltd.

Date: 14 March 2018

Signed By:

President:

Secretary:




CERTIFICATE No. -7-

FOR -100- SHARES

TRANSITORY INVERSIONS INC.

A corporation organized in Panama, Republic of Panama, pursuant to the provisions of the General Corporation Law 32 of 1927, executed by Public Deed No.12,941 of the First Notary Public of the Notarial Circuit of Panama on 2 June 2005 and duly recorded at Micro jacket 490983, Document 789910, of the Mercantile Section of the Public Registry on 10 June 2005.

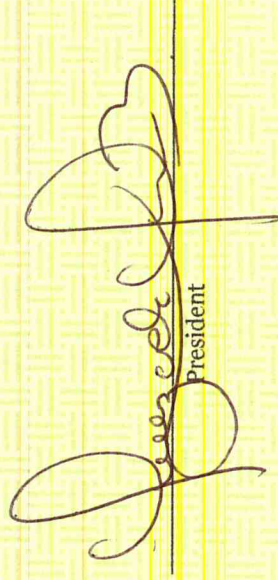
AUTHORISED CORPORATE CAPITAL:

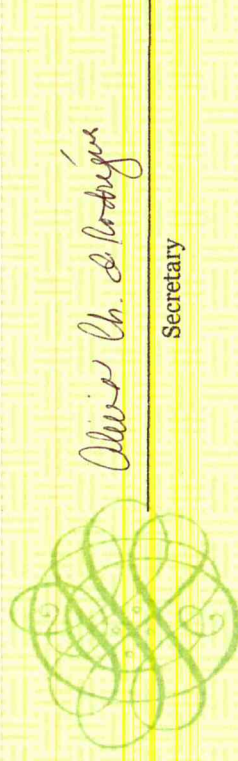
TEN THOUSAND U.S. DOLLARS (US\$10,000.00) divided into ONE HUNDRED (100) common shares of ONE HUNDRED U.S. DOLLARS (US\$100.00) each.

We hereby certify that **PANAMA RESORTS LTD.** is the owner of **ONE HUNDRED (100) shares.**

This Certificate is issued and received by **PANAMA RESORTS LTD.** subject to the provisions of the law and of the Articles of Incorporation of the corporation.

In witness whereof, this certificate is issued and signed in Panama, Rep. of Panama on 14 March 2018.


President


Secretary

